



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2019-20/7681
August 1, 2019

All Members of the Association (Designated Officers)

Dear Sirs,

Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2019 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended June 2019 are as follows:-

April 2019	-	7121.68
May 2019	-	7167.33
June 2019	-	7212.98

The average CPI of the above is 7167.33 and accordingly the number of DA slabs is 681 ($7167.33 - 4440 = 2723.33 / 4 = 681$ slabs). In the last Quarter, payment of DA was at 645 slabs. Hence, there is an increase in DA slabs of 36, i.e. 681 slabs for payment of DA for the quarter August, September & October 2019.

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of August, September & October 2019 shall be **68.10 %** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor(HR&IR)